

Price increase Announcement

25th May 2022

Dear Customer,

We would like to provide a further update, as concerns continue to develop in the marketplace since our last communication. The turbulent situation in Europe has further complicated pressure on our upstream silicone supply chains, on top of the inflationary rises of raw materials and additives.

Silex has striven to safeguard the supply of our quality products to our clients throughout these difficult times, and with the continued support of our industry partners, ensuring high stock volumes and made to order lead times of 6-8 weeks.

While we would always aim to protect our customers and minimize the impact of continuous inflation, and despite our attempts to evaluate the projected price increases giving as much lead time as possible, recent increase announcements from our suppliers have meant that price adjustments will again unfortunately be necessary.

Therefore, effective for all Silicone Sheeting, Silicone Sponge Sheeting and Silicone Sponge Extrusion, on or after 30th July 2022, our silicone prices will be increasing by

Sponge based materials - + 8%

Solid based materials - +10%

Unfortunately, this means that we will only be able to handle orders on current price lists and standard lead-times, with despatch dates on or before 30.07.22. This is also subject to availability and capacity.

Sadly, we expect a price Increase for our Rogers Silicone Products yet again to follow in due course.

We would strongly recommend that you verify your inventory, supply chains and estimates to issue orders to ensure priority allocations. We will work on new pricelists and hope to have them in place by end of June. Until then please expect the increases as mentioned above.

We will continue to closely monitor the situation and will advise you of any further notable developments. Please contact our sales advisors if you have any questions.

Thank you for your continued understanding.